

Name: _____

Date: _____

QUIZ – CURRENCY CONVERSION

1. (50%) The Exchange rate from Euro to Canadian dollars is 1 EUR = 1.44 CAD

a. (15%) Convert 100 CAD to Euros

b. (15%) Convert 255 Euros to CAD

c. (20%) Diana receives 300 AUS (Australian dollars) for 240 Euros.
Calculate the value of 1 AUS in CAD.

2. (50%) The Exchange rate of the a bank in Israel in buying and selling USD is:

	Buy	Sell
ILS (Israeli Shekel)	4.21	4.34

Alex went on a trip to Israel with 1200 USD.

a. (25%) Find the amount of ILS he will obtain assuming 4% commission is charged.

b. (25%) Alex spend half of the amount he obtained during his stay. At the airport, on his way back, he changed back to USD the amount left. Find the amount of USD he obtained (assuming 4% commission is charged again).